

Giving the Big Banks a Run for their Money

Telstra Credit Union responds promptly to market concerns and decreases their variable mortgage rate by the FULL 0.25%

As the banks kept their customers holding their breath as to which way they would move with their interest rates, it was welcome relief to see that Telstra Credit Union, the leading credit union to Australia's ICT sector for the past 40 years, was still focusing on what matters most - its members.

Unlike big banks, Telstra Credit Union puts its members first - before its profit. Having member needs as their top priority led to Telstra CU's prompt announcement yesterday, that they would be passing on the full .25% RBA decrease on all new home loans effective immediately.

Telstra CU's CEO Leigh Glaser comments, "At a time when Australia's big banks continue to announce record profits, I find it surprising that they failed to immediately pass on the benefit of the rate decrease to their customers."

"Following the RBA's latest decrease, we had no hesitation in making sure that our members would benefit" stated Leigh.

For more information about how Telstra Credit Union is giving the big banks a real run for their money, contact them today on 1300 363 007 or visit www.telstracu.com.au